

Nifty Futures	Level 1	Level 2	Level 3
Resistance	17,100	17,250	17,500
Support	16,900	16,750	16,630

Indices (NSE)	Close	Pts. Chg	% Chg
Nifty 50	17,007.4	-8.9	-0.1
Nifty Future (Sept)	17,055.0	26.3	0.2
Nifty Future (Oct)	17,100.0	17.8	0.1
Bank Nifty	38,359.2	-257.1	-0.7
Nifty 100	17,366.4	-8.4	0.0
Nifty 500	14,727.3	1.6	0.0
Nifty Midcap	30,160.7	48.9	0.2

Indices (BSE)	Close	Pts. Chg	% Chg
Sensex	57,107.5	-37.7	-0.1
BSE-100	17,477.7	-0.6	0.0
BSE-200	7,479.7	-2.6	0.0
BSE-500	6,747.8	2.0	0.0
Mid Cap	24,554.0	1.2	0.0
Small Cap	27,990.9	137.2	0.5

Sectoral Indices	Close	Pts. Chg	% Chg
BANKEX	43,896.6	-347.1	-0.8
CAPITAL GOODS	30,817.1	-219.4	-0.7
REALTY	3,324.6	-5.3	-0.2
POWER	4,770.0	-27.9	-0.6
OIL & GAS	18,696.6	229.8	1.2
METAL	17,695.9	-147.9	-0.8
CD	41,812.4	-230.8	-0.6
AUTO	28,770.1	-97.6	-0.3
TECK	12,671.1	94.8	0.8
IT	27,353.1	181.2	0.7
FMCG	16,104.1	92.7	0.6
HEALTHCARE	22,768.1	156.2	0.7
VIX	21.6	-0.3	-1.5

Exchange	Advance	Decline	Unchg
BSE	1,769.0	1,639.0	132.0
NSE	1,160.0	990.0	87.0

Volume	Rs (in cr)	% Chg
NSE Cash	58,093.25	-11%
BSE Cash	3,843.84	-18%
NSE F&O	2,79,054.3	2%

Net Inflows/ Outflows (Rs in cr)	Buy	Sell	Net
FII	7421.6	10245.5	-2824.0
DII	8829.2	5324.5	3504.8

Intraday Nifty Outlook

Index opened with a gap up but failed to capitalise its early gains and closed the near days low and around its last close. Index have registered breakdown from the support area of 17200-17250 zone, going ahead till index trades below the mentioned zone, Nifty is expected to head lower towards 16900-16750-16630. While intermediate resistance comes at 17100-17250-17500.

Corporate News

ONGC gets better price for crude oil under new rules, says report

India's Oil and Natural Gas Corp has for the first time sold oil through a three-month local tender, commanding \$5-\$8 per barrel more than existing rates under new rules that allow producers marketing freedom. ONGC, the country's top oil explorer, accepted bids at that level through auction of light sweet oil from its western offshore field, including supplies from the country's flagship Mumbai High fields. In June India abolished a rule that said oil from blocks awarded prior to 1999 must be sold to government-nominated customers, mostly state refiners. That meant producers such as ONGC and Oil India often sold oil from those blocks at below market rates.

(Source: Livemint)

HAL's rocket engine manufacturing facility inaugurated in Karnataka

An Integrated Cryogenic Engine Manufacturing Facility (ICMF) set up by Hindustan Aeronautics Limited (HAL) that would cater to the entire rocket engine production under one roof for Indian Space Research Organisation (ISRO) was inaugurated by President Droupadi Murmu here on Tuesday. The state-of-the-art ICMF, set up over an area of 4,500 square metres houses over 70 hi-tech equipment and testing facilities for manufacturing cryogenic (CE20) and semi-cryogenic (SE2000) engines of Indian rockets.

(Source: Livemint)

Jet Airways' return to skies delayed with plane talks in limbo

Jet Airways India Ltd., the carrier undergoing a court-monitored process to emerge from bankruptcy, won't return to the skies this month as previously planned. The airline, once India's top private carrier, can't sell tickets in September because lenders are reluctant to allow it to take on any fresh liabilities such as an aircraft order, said the people, asking not to be identified discussing private negotiations. Jet is also still in talks with plane manufacturers and lessors to obtain contracts. The airline is "very close" to finalizing its initial fleet plan and preparing to start sales and resume operations "in the coming weeks," a representative for Jet's new owners said in a statement.

(Source: Livemint)

Morning Wealth

Nifty Top 5 Gainers	Close	Pts. Chg	% Chg
CIPLA	1,098.7	33.1	3.1
TATACONSUM	797.9	17.0	2.2
SHREECEM	21,163.3	414.8	2.0
POWERGRID	204.9	4.0	2.0
BPCL	310.7	5.8	1.9

Nifty Top 5 Losers	Close	Pts. Chg	% Chg
HEROMOTOCO	2,638.3	-83.1	-3.1
ADANIPTS	844.2	-19.2	-2.2
TATASTEEL	97.7	-2.2	-2.2
TITAN	2,600.4	-55.2	-2.1
KOTAKBANK	1,799.3	-29.7	-1.6

Int. Indices	Close	Pts. Chg	% Chg
S&P 500	3,634.6	-20.4	-0.6%
Dow 30	29,073.0	-187.8	-0.6%
NASDAQ	10,774.4	-28.5	-0.3%
FTSE 100	6,984.6	-36.4	-0.5%
DAX	12,139.7	-88.2	-0.7%
CAC 40	5,753.8	-15.6	-0.3%
Nikkei 225	26,571.9	140.3	0.5%
Hang Seng	17,860.3	5.2	0.0%

ADR	Close	Pts. Chg	% Chg
HDFC Bank	57.2	-1.2	-2.2
ICICI Bank	20.7	-0.3	-1.5
Infosys	16.7	0.0	0.2
Tata Motors	24.1	-0.2	-0.7
Wipro	4.8	0.0	-0.1

Currencies	Close	Pts. Chg	% Chg
Dollar Index	114.3	0.2	0.2%
USD/INR	81.7	0.5	0.6%
EURO/INR	78.6	-0.1	-0.2%
USD/YEN	144.8	0.1	0.1%

Commodities	Close	Pts. Chg	% Chg
Gold (spot) Rs	49,318.0	168.0	0.3%
Silver (spot) Rs	55,430.0	78.0	0.1%
Crude (Brent) \$	85.7	1.6	1.9%
Crude (WTI) \$	78.0	1.3	1.7%

Economy

India mulls Rs 20,000-cr aid to manufacture grid-scale batteries

India's power ministry is proposing a nearly \$2.5 billion incentive plan to encourage domestic manufacturing of grid-scale batteries, aiming at bringing down the cost of energy storage to speed up its energy transition. There are early-stage discussions in the government about offering incentives to manufacturers for batteries they produce over a certain time period, power minister Raj Kumar Singh said in an interview last week. The total payout could be in the realm of 200 billion rupees. Worried over rival China's dominance in lithium, the nation is in talks with countries including Australia to secure supplies of the battery metal, he said. India also plans to promote other battery technologies.

(Source: Livemint)

International News

World Bank downgrades growth for East Asia and Pacific to 3.2% in 2022

The World Bank has downgraded growth for developing East Asia and Pacific to 3.2 per cent in 2022. The region's growth is projected to slow this year from 7.2 per cent in 2021, before accelerating to 4.6 per cent next year, according to the World Bank's newly released East Asia and Pacific Economic Update. In April, the developing East Asia and Pacific countries is projected to grow by 5 per cent in 2022. The global economic slowdown is beginning to dampen demand for the region's exports of commodities and manufactured goods. Rising inflation abroad has provoked interest rate increases, which in turn have caused capital outflows and currency depreciations in some East Asia and Pacific countries.

(Source: Livemint)

Major Bulk Deal (NSE)

Scrip Name	Qty	Type	Client Name	Trade Price
NO MAJOR BULK DEALS				

Major Bulk Deal (BSE)

Scrip Name	Qty	Type	Client Name	Trade Price
NO MAJOR BULK DEALS				

Morning Wealth

EVENTS CALENDAR

Monday	Tuesday	Wednesday	Thursday	Friday
26-September-2022 RESULTS– ROLTA Economic Indicators– US–	27-September-2022 RESULTS– OCEAN-IC,VALECHAENG Economic Indicators– US–	28-September-2022 RESULTS–ROLTA Economic Indicators– US–	29-September-2022 RESULTS– Economic Indicators– US–	30-September-2022 RESULTS–MDRNSTL,SAGARSOFT Economic Indicators– US–
03-October-2022 RESULTS– Economic Indicators– US–	04-October-2022 RESULTS– Economic Indicators– US–	05-October-2022 RESULTS– Economic Indicators– US–	06-October-2022 RESULTS– Economic Indicators– US–	07-October-2022 RESULTS– Economic Indicators– US–
10-October-2022 RESULTS– Economic Indicators– US–	11-October-2022 RESULTS–SUPREMEINF Economic Indicators– US–	12-October-2022 RESULTS– Economic Indicators– US–	13-October-2022 RESULTS–INFY Economic Indicators– US–	14-October-2022 RESULTS–BAJAJAUTO Economic Indicators– US–

(Source: Investing.com and BSE)



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